MERGER ANNOUNCEMENT - M/19/027

Competition and Consumer Protection Commission clears proposed acquisition by Applied Materials, Inc. of sole control of Kokusai Electric Corporation

11 October 2019

On 11 October 2019, the Competition and Consumer Protection Commission cleared the proposed transaction, whereby Applied Materials, Inc. would acquire sole control of Kokusai Electric Corporation. The proposed transaction was notified under the Competition Act 2002, as amended, on 3 September 2019.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Applied Materials is based in Santa Clara, California in the United States of America operates in a number of locations around the world including Europe, Japan, the United States of America, Israel, China, India, southeast Asia and Japan. Applied Materials provides manufacturing equipment, services and software to the semiconductor, display and related industries.

Kokusai Electric Corporation is a privately-owned company and is based in Tokyo, Japan. Kokusai supplies wafer fabrication equipment used in the manufacture of semiconductors. Kokusai also offers support services for its own tools, including parts, alterations and intellectual property licensing to suppliers.