MERGER ANNOUNCEMENT - M/19/020

Competition and Consumer Protection Commission clears proposed acquisition by Fane Valley Cooperative Limited of sole control of Robert Smyth & Sons (Strabane and Donegal) Limited.

14 August 2019

On 14 August 2019, the Competition and Consumer Protection Commission cleared the proposed transaction, whereby Fane Valley Cooperative Limited would acquire sole control of Robert Smyth & Sons (Strabane and Donegal) Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 11 July 2019.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Fane Valley is a farmer-owned co-operative established in 1903. Fane Valley has four business divisions: Fane Valley Feeds, Fane Valley Stores, Fane Valley Red Meats and Fane Valley Foods.

Smyths, trading as Smyths Daleside Feeds, was founded in 1865 and is a producer of animal feed products and nutrition. It has one mill located in Ballindrait, County Donegal.