MERGER ANNOUNCEMENT - M/19/005

Competition and Consumer Protection Commission clears proposed acquisition by National Co-Operative Farm Relief Services Limited, through FRS Business Services Co-Operative Society Limited, of sole control of Turas Nua Limited.

12 April 2019

On 12 April 2019, the Competition and Consumer Protection Commission has determined that, in its opinion, the result of the proposed acquisition whereby National Co-Operative Farm Relief Services Limited, through FRS Business Services Co-Operative Society Limited, would acquire sole control of Turas Nua Limited and certain assets of Working Links (Employment) Limited will not be to substantially lessen competition in any market for goods or services in the State, and, accordingly, that the acquisition may be put into effect. The proposed transaction was notified under the Competition Act 2002, as amended, on 15 March 2019.

The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

FRS Business Services Co-Operative Society Limited is ultimately owned and controlled by National Co-Operative Farm Relief Services Limited ("NCFRS"). NCFRS is a farmer owned co-operative organisation established in 1980 for the provision skilled people to meet customer requirements trading under the business name FRS Network.

Turas Nua Limited is a joint venture between FRS Recruitment and Working Links that delivers the Department of Employment Affairs and Social Protection Jobpath scheme.