## MERGER ANNOUNCEMENT - M/18/094

Competition and Consumer Protection Commission clears proposed acquisition by North Cork Co-operative Creameries Limited of Newtownsandes Co-operative Dairy Society Limited.

21 January 2019

On 21 January 2019, the Competition and Consumer Protection Commission cleared the proposed transaction whereby North Cork Co-operative Creameries Limited would acquire the entire issued share capital, and thereby sole control, of Newtownsandes Co-operative Dairy Society Limited will not be to substantially lessen competition in any market for goods or services in the State, and, accordingly, that the acquisition may be put into effect. The proposed transaction was notified under the Competition Act 2002, as amended, on 13 December 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

## **Additional Information**

North Cork Co-Operative Creameries Limited is an industrial and provident co-operative society with an agricultural focus. Its principal activities relate to the production of fresh dairy products

Newtownsandes Co-Operative Dairy Society Limited is an industrial and provident society with an agricultural focus. Its principal activity is the sale of raw manufacturing milk to dairy processors.