



MERGER ANNOUNCEMENT - M/18/078

Competition and Consumer Protection Commission clears proposed acquisition by Tetrarch Group Limited of the following trading assets: Citywest Hotel; Powerscourt Hotel Resort and Spa; Killashee Hotel & Spa; and Mount Juliet Estate and Golf Club.

23 October 2018

On 22 October 2018, the Competition and Consumer Protection Commission cleared the proposed transaction whereby, Tetrarch Group Limited would acquire, either directly or through various subsidiaries, the following trading assets: Citywest Hotel; Powerscourt Hotel Resort and Spa; Killashee Hotel & Spa; and Mount Juliet Estate and Golf Club from various vendors. The proposed transaction was notified under the Competition Act 2002, as amended, on 14 September 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Tetrarch Group Limited was incorporated as a private limited company on 21 May 2018. On 2 October 2018, Tetrarch Group Limited was re-registered as a public limited company, Tetrarch Group Public Limited Company. It is an Irish real estate investment company that intends to acquire hospitality trading and development assets in Ireland.

The Target Assets to be acquired are: Citywest Hotel, a four star hotel, located in Saggart, Co. Dublin; Powerscourt Hotel Resort and Spa, a five star hotel located in Enniskerry, Co. Wicklow; Killashee Hotel & Spa, a four star hotel, located in Killashee, Co. Kildare; and, Mount Juliet Estate and Golf Club, a country estate, located in Thomastown, Co. Kilkenny.