

MERGER ANNOUNCEMENT – M/18/041 – NS NORWAY HOLDING AS (OCEANWOOD)/NORSKE SKOG AS

Competition and Consumer Protection Commission clears proposed acquisition of NS Norway Holdings by Oceanwood Capital Management Limited

5 June 2018

The Competition and Consumer Protection Commission has today cleared the proposed acquisition, whereby Oceanwood Capital Management Limited, through its wholly controlled subsidiary NS Norway Holding AS, would acquire sole control of Norske Skog AS. The proposed transaction was notified to the Commission under the Competition Act 2002, as amended, on 18 May 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its Determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Oceanwood Capital Management Limited is a European focused alternative investment fund manager incorporated under the laws of the Republic of Malta. Oceanwood Capital Management Limited manages equity, credit and distressed investments on behalf of a group of alternative investment funds and other investment vehicles.

Norske Skog AS, a wholly owned subsidiary of Norske Skogindustrier ASA, is a producer and supplier of publication paper for the newsprint, magazine and directory sectors.