



MERGER ANNOUNCEMENT – M/17/033

Competition and Consumer Protection Commission clears the proposed acquisition of sole control of the thin film process solutions business of Hitachi Kokusai Electric, Inc.

5/07/2017

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby HKE Holdings G.K., an entity controlled by funds managed by affiliates of KKR & Co. L.P. would acquire indirect sole control of the thin film process solutions business of Hitachi Kokusai Electric, Inc. The proposed transaction was notified to the Competition and Consumer Protection Commission under the Competition Act 2002 on 6 June 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its Determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

KKR & Co. L.P. is a global investment firm offering a broad range of alternative asset funds and other investment products to investors.

Hitachi Kokusai Electric, Inc. based in Japan is active in two areas of business: (a) thin film process solutions; and (b) video and communication solutions. Its thin film process solutions business manufactures and sells vertical thin-film equipment and single wafer equipment (also known as semiconductor manufacturing equipment) and provides support services, including the maintenance and alteration of equipment.