MERGER ANNOUNCEMENT - M/17/052

Competition and Consumer Protection Commission clears proposed acquisition by Musgrave of certain assets constituting Ballybrit Service Station

11 October 2017

The Competition and Consumer Protection Commission today cleared the proposed transaction whereby the Musgrave Group, through a wholly-owned subsidiary Cedarglade Limited, would acquire certain assets of David Hogan and Paul Hogan (acting through their receivers Anne O'Dwyer and Declan Taite of Duff & Phelps) which constitute Ballybrit Service Station. The proposed transaction was notified under the Competition Act 2002, as amended, on 12 September 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

The Musgrave Group is active in grocery and food wholesale distribution in the State and in Spain. It is principally a wholesaler-franchisor in the State and operates through franchise agreements with independently-owned retail stores which are operated under the following Musgrave-owned fascia (brands): *Supervalu, Centra, Mace* and *Daybreak*. Musgrave also has a network of cash & carry depots from which it supplies business customers in the State with grocery products. Musgrave, through some of its subsidiaries, also owns and operates a number of retail grocery stores in the State under either the *SuperValu* or *Centra* brand.

Ballybrit Service Station consists of a retail motor fuel service station, comprising a motor fuel (road diesel (DERV) and petrol) forecourt (which also operates a car wash) operating under the *Topaz* brand and an associated forecourt convenience store operating under the *Centra* brand, which is located at *Bothar na dTreabh* (N6), Ballybrit, Co. Galway.