MERGER ANNOUNCEMENT - M/17/019

Proposed acquisition by Petrogas Group Limited of sole control of certain assets of PR Reilly Limited.

9 May 2017

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Petrogas Group Limited, would acquire sole control of certain assets of PR Reilly. The proposed transaction was notified under the Competition Act 2002, as amended, on 7 April 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Petrogas, a private limited company registered in the State, is a wholly-owned indirect subsidiary of Applegreen and its main activity in the State is the operation of a network of retail motor fuel service stations and associated forecourt convenience stores in the State, mainly under the *Applegreen* brand. Applegreen is a public limited company registered in the State. In addition to operating retail motor fuel service stations in the State, Applegreen and its subsidiaries also operate retail motor fuel service stations in the United Kingdom and in the United States, which trade predominantly under the *Applegreen* brand.

The Target Assets comprise a retail motor fuel service station and associated forecourt convenience store, located at Howth Road, Killester, Dublin 5. The Target Assets currently trade independently as "PR Reilly" under the *Topaz* brand.