MERGER ANNOUNCEMENT - M/17/018

Competition and Consumer Protection Commission clears the proposed acquisition of sole control of DCC Environmental Limited and DCC Environmental Britain Limited by Exponent Private Equity LLP

08/05/2017

The Competition and Consumer Protection Commission has today cleared the proposed transaction, whereby funds managed or advised by Exponent Private Equity LLP would acquire sole control of each of DCC Environmental Limited and DCC Environmental Britain Limited. The proposed transaction was notified to the Competition and Consumer Protection Commission under the Competition Act 2002 on 6 April 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its Determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Exponent Private Equity LLP, a limited liability partnership established in England and Wales, makes private equity investments in businesses located in the United Kingdom across a range of industry sectors. Exponent Private Equity LLP currently controls eight portfolio companies which generate revenue in the State.

DCC Environmental Limited and DCC Environmental Britain Limited, which are ultimately controlled by DCC plc, comprise the entire Environmental division within DCC plc. DCC Environmental Limited and DCC Environmental Britain Limited are active in the provision of recycling, waste management and resource recovery services to the industrial, commercial, construction and public sectors in the State and in the United Kingdom.