

MERGER ANNOUNCEMENT - M/17/011

Competition and Consumer Protection Commission clears proposed acquisition by Maxol Limited of certain assets constituting Melia's Harold's Cross

27 March 2017

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Maxol Limited, would acquire sole control of a retail motor fuel service station and associated forecourt convenience store, located at 231-235 Harold's Cross Road, which currently trades as "Melia's Harold's Cross" under the *Maxol* brand. The proposed transaction was notified under the Competition Act 2002, as amended, on 23 February 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Maxol Limited, a wholly-owned subsidiary of McMullan Bros., Limited, is primarily involved in the wholesale and retail distribution of oil and petroleum products in the State. Maxol currently has 138 branded retail fuel service stations in the State, 76 of which are owned by Maxol directly and operated by independent licensees appointed by Maxol and 62 of which are owned by independent dealers who have selected Maxol as their chosen brand and fuel supplier.

The Target Assets consist of a retail motor fuel service station comprising a motor fuel (road diesel (DERV) and petrol) forecourt (which also sells automotive motor lubricants) and an associated forecourt convenience store, located at 231-235 Harold's Cross Road, Harold's Cross, Dublin 6. The Target Assets currently trade independently as "Melia's Harold's Cross" under the *Maxol* brand.