MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears the proposed acquisition by DCC plc through Fannin Limited of sole control of Medisource Ireland Limited

18/01/2017

On 17 January 2017, the Competition and Consumer Protection Commission cleared the proposed transaction whereby DCC plc, through its subsidiary Fannin Limited, would acquire sole control of Medisource Ireland Limited. The proposed transaction was notified to the Competition and Consumer Protection Commission under the Competition Act 2002 (as amended) on 8 December 2016.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its Determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

DCC is an Irish incorporated public limited company whose shares are listed on the London Stock Exchange. DCC is an international sales, marketing, distribution and business support services group which is organised and managed in four separate divisions, each focused on specific market sectors: DCC Energy, DCC Technology, DCC Healthcare and DCC Environmental.

Fannin Limited, a private limited company incorporated in the State, is a subsidiary of DCC Vital Limited which is part of the DCC Healthcare division. Fannin supplies medical devices, medicinal products and related services to the hospital and retail pharmacy sector in the State.

Medisource Ireland Limited is a private limited company registered in the State, and is headquartered in Dublin. It is a wholesale supplier of pharmaceutical products, in particular EMP.¹

¹ EMP are pharmaceutical products which are not available in the State under a marketing authorisation granted by the Health Products Regulatory Authority, but which, subject to certain criteria, may be sourced outside of the State and used within the State.