



## MERGER ANNOUNCEMENT

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**Proposed acquisition by Madison International European Liquidity Investors L.P. and Mubadala Development Company P.J.S.C. of joint control of Christie B.V.**

**14 December 2016**

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Madison International European Liquidity Investors L.P., which is ultimately wholly-owned by Madison International European Realty L.L.C., and Mubadala Development Company P.J.S.C. would acquire joint control of Christie B.V. The proposed transaction was notified under the Competition Act 2002 on 9 November 2016.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Madison International European Realty L.L.C. is a global real estate investment company based in New York, United States. It focuses on capital partner replacements, equity monetisation and recapitalisation for “Class A” properties and portfolios located in the United States, United Kingdom and Europe.

Mubadala Development Company P.J.S.C., based in Abu Dhabi in the United Arab Emirates and wholly-owned by the Government of Abu Dhabi, is a public joint stock company focused on investment and development. Mubadala Development Company P.J.S.C. invests in a wide range of industries, including aluminium, energy, utilities, real estate, aerospace, technology and infrastructure.

Christie B.V., a Dutch company headquartered in Amsterdam in the Netherlands, owns four shopping centres located in Germany.