MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears the proposed acquisition by Sociedad Anónima Industrias Celulosa Aragonesa of sole control of each of Ridgmont Limited and Americk (NI) Limited

22/11/2016

On 22 November 2016, the Competition and Consumer Protection Commission cleared the proposed transaction whereby Sociedad Anónima Industrias Celulosa Aragonesa ("SAICA") will acquire, through SAICA Pack UK Limited, sole control of each of Ridgmont Limited and Americk (NI) Limited (together, "Americk"). The proposed transaction was notified to the Competition and Consumer Protection Commission under the Competition Act 2002 (as amended) on 14 October 2016.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its Determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

SAICA is a family-owned company which is headquartered in Zaragoza, Spain. It owns, directly and indirectly, over 50 companies which are involved in producing sustainable solutions for paper and board packaging in Europe (namely in Spain, France, Italy, Portugal, the United Kingdom, the State and Turkey).

In the State, SAICA Pack Ireland Unlimited Company is wholly-owned by SAICA. With its plant located at Ashbourne, Co. Meath, SAICA Pack Ireland Unlimited Company is involved in the manufacture and supply of corrugated boxes/cases to businesses in the State.

Each of Ridgmont Limited and Americk NI Limited are part of the Americk group of companies. The Americk group of companies comprises seven distinct packaging businesses operating in the State, Northern Ireland and Great Britain. The group is also referred to as "Americk Packaging".