



MERGER ANNOUNCEMENT

Proposed acquisition by Freshgrass Holdings of sole control of Freshmills Holdings Limited

22 November 2016

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Freshgrass Holdings would acquire sole control of Freshmills Holdings Limited. The proposed transaction was notified under the Competition Act 2002 on 14 October 2016.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Freshgrass Holdings, owned by Liam Woulfe and Tommy Browne, is a holding company incorporated in the State. Freshgrass owns 100% of Freshgrass Properties Limited and has a 50% shareholding in Grassland Agro, a manufacturer and wholesale supplier of fertiliser to agri-merchants and agricultural co-operatives in the State through its distribution facilities in Slane, Limerick and Cork.

Freshmills Holdings Limited, a holding company incorporated in the State, owns 100% of Drummonds Limited, an agri-merchant principally active in the north-east of the State. Drummonds Limited supplies agricultural inputs (such as fertiliser, agri-chemicals, seeds and animal feed) to farmers and grain (such as wheat, barley and oats) to feed mills through its distribution facilities in Ardee, Drogheda, Knockbridge, Clonee and Navan.