MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears the proposed acquisition by Dalata Hotel Group p.l.c. of sole control of DT Sussex Road Operations Limited

02/11/2016

On 2 November 2016, the Competition and Consumer Protection Commission cleared the proposed transaction whereby DHGL Limited, a wholly-owned subsidiary of Dalata Hotel Group p.l.c., would acquire the entire issued share capital of DT Sussex Road Operations Limited. The proposed transaction was notified to the Competition and Consumer Protection Commission under the Competition Act 2002 (as amended) on 30 September 2016.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its Determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Dalata Hotel Group p.l.c. is an Irish incorporated public limited company, which is listed on the Irish Stock Exchange and the London Stock Exchange. Dalata Hotel Group p.l.c. which owns hotels and manages hotels owned by other parties, has a portfolio of 40 three and four star hotels (owned, leased and/or managed) across the State and the UK.

DHGL Limited, which is a wholly-owned subsidiary of Dalata Hotel Group p.l.c., acts as the holding company for the operations of Dalata Hotel Group p.l.c. and its group companies.

DT Sussex Road Operations Limited's sole business is the operation of the Hilton Dublin-Burlington, a four star hotel with 501 bedrooms, which is located at Upper Leeson Street, Dublin 4.