MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition of the Clarion Hotel Sligo by Dalata Hotel Group plc

19/02/2016

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Dalata Hotel Group plc would acquire the Clarion Hotel Sligo. The proposed transaction was notified under the Competition Act 2002 (as amended) on 28 January 2016.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Dalata Hotel Group plc, headquartered in Dublin Ireland, is a hotel operator with a portfolio of 37 hotels, and almost 6,500 bedrooms, located in Ireland and in the UK.

The Clarion Sligo hotel is a four star hotel located in Sligo town with 163 rooms (including 89 suites with self-catering facilities), two restaurants, a lounge bar, a health and leisure club and meeting rooms with a total capacity of 550 persons.