MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition by Musgrave Limited of Rosway Investments Limited and C.J. O'Loughlin & Sons (Courtown) Limited.

1 March 2016

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Musgrave Limited would acquire sole control of Rosway Investments Limited and its subsidiary C.J. O'Loughlin & Sons (Courtown) Limited. The proposed transaction was notified under the Competition Act 2002 on 22 January 2016.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Musgrave Limited, a wholly-owned subsidiary of Musgrave Group plc, is active in grocery and food wholesale distribution in the State and in Spain.

C.J. O'Loughlin & Sons (Courtown) Limited is a distribution company that supplies chilled, frozen ambient and non-food products to foodservice customers in the State. Rosway Investments Limited does not carry on any business other than the provision of management services to its subsidiary, C.J. O'Loughlin & Sons (Courtown) Limited.