



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition of Avoca by Aramark

21/12/2015

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Aramark, through its indirect wholly-owned subsidiary Aramark Ireland Holdings Limited, would acquire sole control of Avoca Handweavers Limited and its wholly-owned subsidiaries Avoca Handweavers Shops Limited, Avoca Handweavers NI Limited, and Avoca Handweavers UK Limited. The proposed transaction was notified under the Competition Act 2002 (as amended) on 13 November 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Aramark is a public company headquartered in Philadelphia, USA and is listed on the New York Stock Exchange.

Within the State Aramark Ireland, headquartered in Dublin City, is involved in the food service sector mainly in supplying contract catering services to businesses and organisations. Aramark Ireland is also involved in the healthcare, energy and property management sectors.

Avoca Handweavers Limited is a private company headquartered at Kilmacanogue, County Wicklow. It operates 11 stores, 4 stores in each of Counties Dublin and Wicklow and 1 store in each of Counties Galway and Kerry and one store in Belfast

Avoca Handweavers Limited is involved in the food service sector, serving the public directly. Avoca is also involved in the retail sector, selling a variety of products including clothing, food, gardening, homeware and jewellery products.