



## MERGER ANNOUNCEMENT - M/15/047

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### Competition and Consumer Protection Commission clears proposed acquisition by Nikkei Inc. of the Financial Times Group

23/09/2015

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Nikkei Inc. would acquire sole control over the Financial Times Group. The proposed transaction was notified under the Competition Act 2002, as amended, on 20 August 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Nikkei Inc. is an operating holding company within the Nikkei Group which has its headquarters in Tokyo, Japan and comprises 56 subsidiary companies. The primary business activity of Nikkei Inc. is the provision of information through media which includes print media and online media, and the provision of broadcasting services, data services, printing and production, and sales, marketing and educational services.

The Financial Times Group is a division of Pearson PLC which is a British multinational publishing and education company headquartered in London. The Financial Times Group provides a broad range of business information, news and services which includes the publication of the Financial Times newspaper, various finance focused magazines and the provision of specialist financial information services.