



MERGER ANNOUNCEMENT - M/15/038

Competition and Consumer Protection Commission clears proposed acquisition by Sodexo Belgium S.A. of the entire issued share capital of Elder Home Care Limited and Home Care Training Limited from Wadelai Investments Limited, Elder Healthcare Holdings and Elder Healthcare Group Limited

05/08/2015

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Sodexo Belgium S.A. would acquire the entire issued share capital of Elder Home Care Limited and Home Care Training Limited from Wadelai Investments Limited, Elder Healthcare Holdings and Elder Healthcare Group Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 17 July 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Sodexo Belgium is wholly-owned by Sodexo S.A. which is a provider of quality of life services operating in 80 countries with over 400,000 employees. In the State, Sodexo S.A., through its subsidiary Sodexo Ireland Limited, provides on-site services (primarily catering services) to a number of companies and hospitals. Sodexo S.A. is also the owner of 'Comfort Keepers Franchising, Inc.' which is the brand owner and franchisor for Comfort Keepers internationally.

Elder Health Care provides a range of home care services including personal care, homemaking, companionship, palliative, dementia, respite and disability services. Elder Health Care operates under the Comfort Keepers trading name. Health Care Training provides training services to home care workers including to the staff of Elder Health Care and other home care providers, nursing homes and carers.