MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition of the Killeshin Hotel by Atlantic Troy Limited.

3/07/2015

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Atlantic Troy Limited would acquire sole control of the Killeshin Hotel. The proposed transaction was notified under the Competition Act 2002 (as amended) on 18 June 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Atlantic Troy Limited owns and operates the Castletroy Park Hotel in County Limerick, the Charleville Park Hotel in County Cork and the Loughrea Hotel and Spa in County Galway. Atlantic Troy Limited is a wholly owned subsidiary of Supermac's Holdings Limited.

Supermac's Holdings Limited is also involved, through various wholly owned subsidiaries, in (i) the operation of approximately 100 Supermac's-brand fast food outlets in Ireland and (ii) operating the Barack Obama Plaza located near Moneygall on the M7 motorway between Dublin and Limerick.

The Killeshin Hotel is a four star hotel located in Portlaoise, County Laois. Its facilities include 91 bedrooms, 15 executive suites, a restaurant, bar and lounge, a leisure club, swimming pool, Jacuzzi, steam room, sauna and gym facilities.