



## MERGER ANNOUNCEMENT

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### Competition and Consumer Protection Commission clears proposed acquisition by Man Group of the investment management business of NewSmith

21/04/2015

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Man Group plc would acquire the asset management business of NewSmith LLP, which includes certain assets of NewSmith Asset Management LLP and the entire issued share capital of NewSmith Japan Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 10 March 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Man Group is a UK based independent alternative investment manager and is the world's largest publicly traded hedge fund. It provides a range of funds for institutional and private investors globally through four business divisions: Man GLG, Man FRM, Man AHL and Man Numeric.

NewSmith LLP operates as an equity investment manager through its subsidiaries, NewSmith Asset Management LLP and NewSmith Japan Limited. With offices in London and Tokyo it invests the funds under its management in UK, European, Japanese and global equities.