



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition of ADM Londis by BWG Foods

15/06/2015

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby BWG Foods would acquire sole control of ADM Londis plc. The proposed transaction was notified under the Competition Act 2002 (as amended) on 27 February 2015.

The Commission carried out an intensive and extended Phase 1 investigation, which included ongoing contacts with the parties and obtaining the views of competitors and suppliers. The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its Determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

BWG Foods is a wholly owned subsidiary of TIL JV Limited which is 80% owned by SPAR Group Limited, a quoted plc registered in South Africa, and 20% owned by members of the BWG management team. Located in Tallaght, Co. Dublin. BWG is involved in the wholesale and retail supply of groceries and food products in the State and also the UK. Within the State BWG Foods supplies groceries and food products to its affiliated retailers through its national wholesale distribution centre located in Kilcarbery Co. Dublin. BWG Foods also supplies groceries and food products to other firms through its Value Centre cash and carry wholesale stores. At the retail level BWG Foods owns and operates, as franchisor, the SPAR, Eurospar and Spar Express brands and also the XL & Xpress brands. In addition BWG holds the licence to operate the MACE brands in the State and operates forecourts at Maxol service stations.

ADM Londis plc is a private company, located in Johnstown Co. Kildare, involved in the wholesale and retail supply of groceries and food products in the State. ADM Londis plc is a wholesaler supplier of groceries and food products to its affiliated retailers through its national wholesale distribution centre located in Johnstown, Co. Kildare and to a limited number of other affiliated retailers who do not operate a Londis brand. ADM Londis also supplies groceries and food products to non-affiliated customers. At the retail level ADM Londis plc's franchisees operate under the Londis and Londis TopShop brands.