



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition by Avonbeg of Maple Healthcare

5/03/2015

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Avonbeg Investments Limited would acquire sole control of Maple Healthcare Holdings Limited. The proposed transaction was notified under the Competition Act 2002 on 12 February 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Avonbeg is 100% owned by the investment company Tammisaari Limited. Tammisaari has a controlling interest in PrePayPower Holdings Limited which provides 'pay as you go' electricity services to residential customers in the State. Tammisaari also has non-controlling interests in Farrage Media Limited, which is involved in the publication of business magazines and organising exhibitions and events for business and consumers in the United Kingdom in the social housing and weddings sectors, and Oak Acquisitions Limited, which is involved in managing forestry in the State on behalf of landowners.

Maple Healthcare is wholly owned by Bramble Healthcare Holdings. Maple Healthcare operates in the State through its wholly-owned subsidiaries Healthcare People Limited, trading as Quality Homecare, which provides domiciliary (in the home) care services, and Nua Healthcare Services, which provides residential and day care services for people with intellectual disabilities.