



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition of Premium Credit Limited by Cinven Group.

19/02/2015

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Cinven Group, would acquire sole control of Premium Credit Limited. The proposed transaction was notified under the Competition Act 2002 (as amended) on 19 January 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

The Cinven Group is a European private equity firm. Funds managed by the Cinven Group focus mainly on on six sectors: business services, consumer goods and services, financial services, healthcare, industrials, and technology, media and telecommunications.

Premium Credit Limited, headquartered in Epsom, Surrey, United Kingdom, is involved in financial services in Ireland and the UK. Within Ireland Premium Credit Limited is involved the financing of insurance premiums, financing instalment payments and direct debit management.