



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition by Joe Duffy Motor Group of Commons Road Cars

22/01/2015

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby JDM Automotive Limited would acquire the entire issued share capital of Commons Road Cars Limited. The proposed transaction was notified under the Competition Act 2002 (as amended) on 30 December 2014.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

JDM Automotive Limited has its registered office at Exit 5 on the M50 and it is the holding company for the Joe Duffy Motor Group. In the State, the group is active mainly in the retail sale of specific brands of new and demonstration motor vehicles and in the provision of aftersales services and the sale of parts and accessories for these brands, which include Audi, BMW, MINI, Mazda, Ford, Land Rover, Porsche, SEAT, Volvo and Volkswagen. The group also sells pre-owned motor vehicles and offers intermediary finance and insurance services.

Commons Road Cars operates a car dealership in Commons Road, Navan, County Meath and it is an authorised Volkswagen dealer, selling new and demonstration passenger vehicles, providing Volkswagen and SEAT aftersales and repair services and selling Volkswagen and SEAT spare parts and accessories. It also sells pre-owned motor vehicles and offers finance services through Volkswagen Bank.