

MERGER ANNOUNCEMENT 30 JUNE 2014

Competition Authority clears proposed acquisition of Moneycorp by Bridgepoint.

The Competition Authority has today cleared the proposed transaction whereby Bridgepoint Advisors Group Limited, through its subsidiary Moneta Bidco Limited, would acquire Regent Acquisitions (Holdings) Limited, the holding company of Regent Acquisitions Limited, TTT Moneycorp Limited and its subsidiaries, the Moneycorp Group (together "Moneycorp"). The proposed transaction was notified under the Competition Act 2002 on 11 June 2014.

The Authority has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Authority will publish a public version of the reasons for its determination on its website (www.tca.ie) no later than 29 August 2014 after allowing the parties the opportunity to request that confidential information be removed from the published version.

Notes

Bridgepoint is a major international private equity group focused on investing in established European businesses and as such has investments in various sectors (including retail, business services, chemical manufacturing, packaging, healthcare and media). Bridgepoint has 23 portfolio companies active in the State in a range of business areas.

Moneycorp specialises in international payments and travel money services and has offices in the UK, Spain, USA, France and Ireland. Moneycorp's Irish business forms a part of its international payments division.

The acquisition will result in Bridgepoint acquiring the entire share capital of Moneycorp's ultimate holding company, Regent Acquisitions (Holdings) Limited.