

MERGER ANNOUNCEMENT

6 JANUARY 2013

Competition Authority clears acquisition of OCZ assets by Toshiba Corporation

The Competition Authority has cleared the proposed acquisition of the business and assets of OCZ Technology Group by Toshiba Corporation. The transaction was notified under the Competition Act 2002 on 10 December 2013.

The Authority has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The companies have been informed of the decision. The Authority will publish a public version of the reasons for its determination on its website (www.tca.ie) no later than 5 March 2014 after allowing the parties the opportunity to request that confidential information is removed from the published version.

Notes

Toshiba is an electronic and electrical product manufacturer and is active globally across four business segments, namely, digital products, home appliances, infrastructure systems and electronic devices & components. The electronic devices & components business segment manufactures semiconductor and data storage products, including hard disk drives (HDDs) and solid state drive (SSDs) for both enterprise and consumer use. Within the State Toshiba is active in the retail sale of multifunctional peripherals, point of sale systems, barcode printers and radio frequency identification information processing systems, inkjet heads, kiosk and signage solutions.

OCZ is active in the design, manufacturing and distribution of consumer and enterprise SSD and power management/supply solutions. The proposed transaction involves the acquisition of the SSD business of OCZ.