



## MERGER ANNOUNCEMENT    23 AUGUST 2012

---

### **Competition Authority clears the acquisition of Crossgar by Pallas**

The Competition Authority has cleared the proposed transaction whereby Sysco Corporation, through its wholly owned subsidiary Pallas Foods Ltd, would acquire sole control of Crossgar Foodservice Ltd. The transaction was notified by the parties under the Competition Act 2002 on 22 July 2012.

The foodservice sector covers a wide variety of "away from home" dining situations ranging from fast-food outlets, full service restaurants and staff canteens to hospitals and prisons.

The Authority carried out an intensive investigation which involved research, obtaining extensive information from the parties and consulting with Bord Bia – the Irish Food Board. The Authority also carried out market enquiries with both foodservice competitors and foodservice operators (i.e., businesses or institutions that serve food and beverages to customers). These market enquiries confirm that the acquisition will not give rise to competition concerns.

As a result of its investigation, the Authority has formed the view that the proposed transaction will not lead to a substantial lessening of competition in any market for goods or services in the State.

The Authority will publish a public version of the reasons for its determination on its website ([www.tca.ie](http://www.tca.ie)) no later than 22 October 2012 after allowing the parties the opportunity to request that confidential information is removed from the published version.

#### **Notes**

Sysco Corporation, headquartered in Houston, Texas, USA, is involved, primarily in the USA and Canada, in selling, marketing and distributing food products and non-food products, in the foodservice sector.

Pallas Foods Ltd is a wholly owned subsidiary of Sysco and is headquartered in Newcastle West, County Limerick. Pallas is involved, on the island of Ireland, in selling, marketing and distributing food products and non-food products. Pallas distributes food and non-food products via a central warehouse in

#### **For further information contact:**

**Clodagh Coffey**, Communications Manager, The Competition Authority  
Tel: 01 8045406                      Mobile: 087 915 5406                      email: cc@tca.ie



## The Competition Authority

An tÚdarás Iomaíochta

Newcastle West and seven distribution and delivery depots across the island of Ireland.

Crossgar Foodservice Ltd, headquartered Seaford, County Down, Northern Ireland, is involved, on the island of Ireland, in selling, marketing and distributing food products and non-food products to food service customers. Crossgar distributes food and non-food products on the island of Ireland via a central warehouse in Seaford and three regional distribution and delivery depots.

Bord Bia is a public body established by statute which operates in accordance with the provisions of the Bord Bia Acts 1994 and 2004 under the aegis of the Minister for Agriculture, Food and the Marine. Bord Bia's mission, as stated in its Annual Report is "to grow the success of a world class Irish food and horticulture industry by providing strategic market development, promotion and information services."

### For further information contact:

2

**Clodagh Coffey**, Communications Manager, The Competition Authority  
Tel: 01 8045406 Mobile: 087 915 5406 email: cc@tca.ie