



MERGER ANNOUNCEMENT 24 NOVEMBER 2010

Competition Authority clears the acquisition of King Pharmaceuticals

The Competition Authority has cleared the proposed acquisition of King Pharmaceuticals Incorporated by Pfizer Incorporated. The transaction was notified by the parties under the Competition Act 2002 on 29 October 2010.

The Authority has formed the view that the proposed acquisition does not raise any competition concerns in the State. The companies have been informed of the decision that the proposed acquisition will not lead to a substantial lessening of competition in any markets for goods or services in the State. The Authority will publish a public version of the reasons for its determination on its website (www.tca.ie) no later than 23 January 2010 after allowing the parties the opportunity to request that confidential information is removed from the published version.

Notes

Pfizer Incorporated is a global pharmaceutical company active in research and development, manufacturing, marketing and sale of human and animal health products. In the State, Pfizer is active in the manufacture and sale of human health products and the sale of animal health products.

King Pharmaceuticals Incorporated is a pharmaceutical company active mainly in the U.S.A. and Canada in research and development, manufacturing, marketing and sale of human health products. King Pharmaceuticals Inc., through its wholly owned subsidiary, Alpharma LLC, is also active internationally in the development, manufacture, marketing and registration of animal health products.

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