



MERGER ANNOUNCEMENT 1 NOVEMBER 2010

Competition Authority Clears the Acquisition by Permira Holdings Ltd of Creganna Solutions Ltd and Creganna Medical Devices Inc.

The Competition Authority on Friday 29 October 2010 cleared the proposed transaction whereby Permira Holdings Limited would acquire sole control of Creganna Solutions Limited, and Creganna Medical Devices Inc. The transaction was notified by the parties under the Competition Act 2002 on 7 October 2010.

The Authority has formed the view that the proposed transaction does not raise any competition concerns in the State. The companies have been informed of the decision that the proposed transaction will not lead to a substantial lessening of competition in any markets for goods or services in the State. The Authority will publish a public version of the reasons for its determination on its website (www.tca.ie) no later than 24 December 2010 after allowing the parties the opportunity to request that confidential information is removed from the published version.

Notes

Permira Holdings Limited is a global private equity firm, operating out of Frankfurt, London, Milan and Paris. Permira's global portfolio includes controlling interests in a wide range of companies in various sectors including agrichemicals and pharmaceuticals, clothing, hotels and travel agency services.

Creganna Solutions Limited, and Creganna Medical Devices Inc. are involved in the design, manufacture and supply of minimally invasive medical devices such as hypotubes, medical balloons and speciality needles.

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