

PUBLIC NOTICE

Full Investigation of Proposed Metro/Herald AM Merger

The Competition Authority has determined to carry out a full investigation under Section 22 of the Competition Act 2002 in respect of Notification M/09/013 – the proposed transaction whereby Irish Times Limited ("ITL"), DMG Ireland Holdings Limited ("DMG") and Independent Newspapers (Ireland) Limited ("Independent") would acquire joint control of Fortunegreen Limited ("Fortunegreen").

ITL publishes the daily newspaper *The Irish Times.* In the State, DMG publishes two daily newspapers- *Irish Daily Mail* and *Irish Mail* on Sunday. Fortunegreen currently publishes *Metro*, a daily free newspaper in the Greater Dublin Area. Similarly, Independent publishes, among other newspaper titles, the daily free newspaper *Herald AM* in the same area. Following the completion of the proposed transaction, Fortunegreen will develop a single daily free newspaper *Metro Herald. Herald AM* and *Metro* will cease to be published.

Interested parties are invited to make submissions no later than **5:00pm on 17 September 2009**. Parties making submissions should indicate clearly what, if any, of the material submitted contains business secrets. Submissions should be marked "**M/09/013 Metro/Herald AM**" and should be addressed to Victoria Balaguer, Mergers Division, The Competition Authority, Parnell House, 14 Parnell Square, Dublin 1 or sent by e-mail to vb@tca.ie